

HEDGE FUND SOLUTIONS

Seeking competitive, attractive risk-adjusted returns through extensive research and access to global investment opportunities.

For qualified investors seeking low correlation and reduced volatility compared to traditional markets, 50 South Capital Hedge Fund programs offers access to global managers operating across the strategy spectrum. Our investment practice adheres to strict due diligence and risk management processes in an effort to provide attractive, risk-adjusted returns.

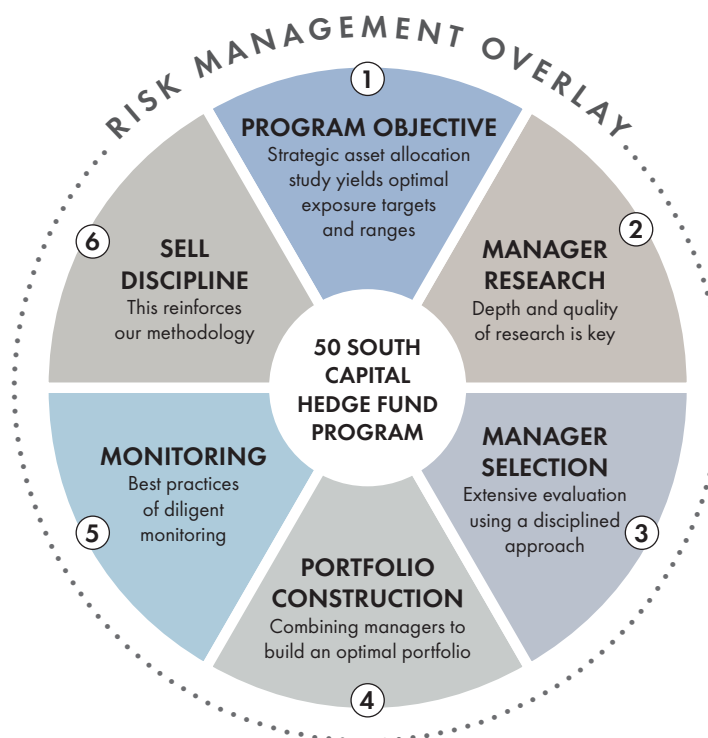
ADVANTAGES OF 50 SOUTH CAPITAL'S HEDGE FUND STRATEGY

- Our long tenure as an investment partner provides access to niche managers that may not be available to all investors
- Targeting small- to mid-size managers — who can be more nimble in volatile markets — can potentially contribute to attractive risk-adjusted returns
- Manager selection process combines investment, operations and compliance due diligence processes with extensive quantitative risk management

OUR INVESTMENT PROCESS: ADHERENCE TO TOTAL PROGRAM MANAGEMENT

Our goal is to provide attractive risk-adjusted returns in a risk-aware environment.

- **Disciplined Research:** Our qualitative and quantitative analysis identifies and combines managers in ways designed to seek attractive risk-adjusted returns.
- **Risk Management Overlay:** Proactive risk management is at the core of all elements of our investment process, including manager research, portfolio construction and ongoing monitoring.



ALTERNATIVES

OUR PHILOSOPHY: A DIFFERENTIATED APPROACH TO HEDGE FUNDS

ACCESS TO UNIQUE MANAGERS

- **Boutique Firm with the Culture of an S&P Organization:** 50 South Capital's vast network and century long tenure as a trusted investment partner provides access to managers that may not be widely available to all investors
- **Extensive Network:** our global relationships and research analysts provide ground-level access to managers with skill and attractive return potential

FOCUS ON SMALL TO MID-SIZED MANAGERS WITH AN EDGE

- **Focus on Small- to Mid-Sized Managers with Niche Investment Strategies:** these managers tend to be more nimble in dynamic markets and may have an edge over larger, more established funds
- **Target Early Life Cycle Managers:** focus on managers building their business who are driven and hungry

LEADING RISK MANAGEMENT AND OVERSIGHT

- **Transparency:** managers provide position-level or exposure-level data, made meaningful by our robust quantitative risk management infrastructure enhance portfolio understanding and decision making
- **Oversight:** oversight by senior 50 South Capital executives designed to avoid undesirable risk exposure
- **Monitoring:** active monitoring of key quantitative and qualitative risk factors for each manager

COMPREHENSIVE MANAGER RESEARCH

- **Due Diligence:** Rigorous, three-pronged due diligence process includes a potential manager's investments, operations and compliance processes
- **Portfolio Construction:** Portfolio construction and manager research work hand-in-hand to construct a carefully considered and well-planned portfolio of unique managers

CLIENT FOCUS

- **Regular and Comprehensive Communication:** provides investors a transparent view of asset allocation, portfolio structure and performance

OUR SOLUTIONS AND CAPABILITIES

Each program incorporates active risk management at every level and seeks to provide attractive risk-adjusted returns.

We have capabilities in customized hedge fund solutions and multi-strategy/single strategy solutions designed to address specific investment, risk, and liquidity needs to a diverse client base of high net worth and institutional investors.

Currently, custom programs comprise a meaningful component of our hedge fund program.

CUSTOMIZED HEDGE FUND SOLUTIONS



Seeks to address specific investment and risk needs. Examples of how clients can utilize our custom hedge fund solutions include:

- Building a new hedge fund allocation
- Restructuring a current hedge fund portfolio
- Implementing a completion strategy

MULTI-STRATEGY/SINGLE STRATEGY SOLUTIONS



Positioned as a fixed income alternative, this solution may diversify your portfolio and could mitigate some of the risks common to fixed income investments, such as rising interest rates.



Designed to replicate the exposure and achieve returns of a balanced portfolio with less volatility. The solution is typically blended across equities, fixed income, foreign exchange and commodities.



Concentrated portfolio with diverse equity exposures similar to the MSCI ACWI. This solution is designed to be an equity replacement, seeking an equity-like profile over a full market cycle with lower volatility.

50 South Capital's experienced hedge fund investment team has developed and managed multi-manager hedge fund programs. In addition, the team has:

- Deep hedge fund investment experience.
- Live track record of investing in a diverse group of hedge fund strategies since 2000.
- Extensive global investment experience, performing hundreds of manager meetings annually.

There is no guarantee that the program investment objectives can be met.

FOR MORE INFORMATION

If you would like to learn more about 50 South Capital’s Hedge Fund Solutions, or to obtain additional information, please contact our Investor Relations Team at IR@50SouthCapital.ntrs.com.

50 South Capital Advisors, LLC, is an alternatives asset management firm that strives to meet the core, strategic needs of investors seeking access to hedge funds and private equity. Its highly experienced team works closely with a wide range of investors to fulfill their specific investment objectives and create lasting relationships. 50 South Capital’s investment philosophy focuses on providing access primarily to small- to mid-sized managers that offer unique and differentiated sources of return. 50 South Capital is a wholly-owned, non-banking subsidiary of Northern Trust Corporation.

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Investment products and services are:

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